



Islands Trust

Annual Budget For The Year Ending March 31, 2014

	<u>Description</u>	<u>Annual Budget</u>
Revenue		
	Fees & Sales	110,000
	Provincial Grant	85,183
	Property Tax Levy General	6,066,379
	Property Tax Levy Bowen	225,614
	Appropriation from Surplus	323,814
	Interest Income	95,000
	Other Revenues	60,000
	Total Revenue	<u>6,965,990</u>
Expenses		
	Trust Council	
	Trust Council	287,078
	Executive Committee	93,828
	Trust Area Services	522,846
	General Admin Allocation - 17%	225,985
	Total Council Expenses	<u>1,129,737</u>
	Local Planning Services	
	Local Trust Committees	980,464
	Planning Staff	2,093,382
	LPS Facilities & Programs	501,080
	Mapping Services	244,079
	Bylaw Enforcement	293,440
	General Admin Allocation - 73%	1,029,485
	Total Local Planning Services Expenses	<u>5,141,930</u>

Annual Budget For The Year Ending March 31, 2014

<u>Description</u>	<u>Annual Budget</u>
Trust Fund	
Board	25,000
Administration	449,827
Operations	80,000
General Admin Allocation - 10%	139,496
Total Trust Fund Expenses	<u>694,323</u>
General Admin	
Senior Management	341,320
Financial, HR and Admin Services	745,206
Office Operations	178,440
Computer/Furniture & Equipment Purchases	75,000
Amortization Expense	55,000
General Admin Recovery	-1,394,966
Net General Admin Expenses After Allocation	<u>0</u>
Total Expenses	<u>6,965,990</u>
Contribution to Surplus	<u>0</u>