



**ISLANDS TRUST**  
**Bylaw 176**  
**Schedule A**

<b>Revenue</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/2024</b>
Provincial Funding	180,000	180,000	180,000	180,000	180,000
Property Taxes **	7,026,000	7,199,000	7,405,000	7,604,000	7,850,000
Special Levy - Local Trust Committees	99,000	99,000	-	-	-
Fees	160,000	163,000	166,000	170,000	173,000
Transfer from General Revenue Surplus Fund	81,000	46,000	-	102,000	-
Transfer from LTC Specific Fund	75,000	-	-	-	-
Interest and Other	244,000	92,000	92,000	92,000	92,000
<b>Total Revenue</b>	<b>7,865,000</b>	<b>7,779,000</b>	<b>7,843,000</b>	<b>8,148,000</b>	<b>8,295,000</b>
<b>Expenditures</b>					
Trust Council	1,311,000	1,312,000	1,341,000	1,426,000	1,578,000
Local Planning	5,755,000	5,668,000	5,676,000	5,875,000	5,868,000
Islands Trust Conservancy	874,000	874,000	891,000	922,000	922,000
Transfer to General Revenue Surplus Fund	-	-	10,000	-	2,000
Less non-cash items - amortization	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
<b>Total Expenditures</b>	<b>7,865,000</b>	<b>7,779,000</b>	<b>7,843,000</b>	<b>8,148,000</b>	<b>8,295,000</b>
<b>Contribution to (Draw from) Surplus/Reserves</b>	<b>(156,000)</b>	<b>(46,000)</b>	<b>10,000</b>	<b>(102,000)</b>	<b>2,000</b>
	-	-	-	-	-

<b>** Estimated Property Taxes by Source:</b>					
Trust Area Property Tax Levy	6,696,753	6,864,000	7,053,000	7,265,000	7,482,000
Bowen Island Municipality Property Tax Levy	329,634	335,000	352,000	339,000	368,000
<b>Total</b>	<b>7,026,387</b>	<b>7,199,000</b>	<b>7,405,000</b>	<b>7,604,000</b>	<b>7,850,000</b>