



Islands Trust

Annual Budget For The Year Ending March 31, 2021

	<u>Annual Budget</u>
REVENUE	
Fees and Sales	\$ 115,000
Provincial Grant	180,000
Property Tax Levy General	6,783,140
Special Property Tax Requisition	75,500
Property Tax Levy Bowen	303,021
Interest Income	85,000
Grants and Other Revenues	12,000
Total Revenue	<u>7,553,661</u>
EXPENSES	
Trust Council	
Trust Council	301,808
Executive Committee	123,784
Trust Area Services	595,675
General Administration Allocation - 16%	328,741
	<u>1,350,007</u>
Local Planning Services	
Local Trust Committees & Programs	910,145
Planning Staff & Facilities	3,290,034
Bylaw Enforcement	303,526
General Administration Allocation - 73%	1,449,720
	<u>5,953,425</u>

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	<u>Annual Budget</u>
Islands Trust Conservancy	
Board and Property Management Costs	111,450
Administration	562,869
General Administration Allocation - 11%	217,060
	<u>891,379</u>
General Administration	
Senior Management	456,351
Financial, Human Resource, and Information Services	1,102,050
Office Operations	198,520
Computer, Furniture & Equipment, Office Renovations	98,600
Amortization Expense	140,000
General Administration Departmental Cost Recovery	(1,995,521)
	<u>0</u>
Total Expenses	<u>8,194,811</u>
Annual Surplus (Deficit)	(641,150)
Add back non-cash expense: Amortization	140,000
Transfer from General Revenue Surplus Fund	429,650
Transfer from Local Trust Committee Project Specific Reserve Fund	71,500
Net	<u>0</u>