



Islands Trust

Comparison of Budgeted Revenue and Expenses for 2010/11 and 2009/10

	2010/11 Proposed Annual Budget	2009/10 Annual Budget	% increase or (decrease)
REVENUE			
Fees and Sales	110,000	160,000	-31%
Provincial Grant	50,545	318,331	-84%
Property Tax Levy - General	5,717,036	5,447,191	5%
Property Tax Growth - New Construction	54,472		
Property Tax Levy Bowen	232,497	208,843	11%
Special Levy	-	-	
Appropriation from Surplus	166,331	142,000	17%
Interest Income	40,000	85,000	-53%
Other Revenue	62,000	90,000	-31%
Total Revenue	6,432,881	6,451,365	0%
EXPENDITURES			
COUNCIL			
Trust Council	245,273	245,772	0%
Executive Committee	82,465	91,065	-9%
Council Sub-committees	14,000	12,000	17%
Trust Area Services	457,670	421,269	9%
Administrative Recovery - 17%	226,496	201,122	13%
Total - Council	1,025,904	971,228	6%
LOCAL PLANNING SERVICES			
Local Trust Committees	698,203	670,163	4%
Planning Staff & Facilities	2,641,047	2,674,583	-1%
Mapping Services	236,229	255,430	-8%
Bylaw Enforcement	215,613	200,540	8%
Administrative Recovery - 73%	972,601	930,192	5%
Total - Local Services	4,763,692	4,730,908	1%
TRUST FUND			
Board	22,000	19,100	15%
Administration	416,051	397,096	5%
Operations	72,000	69,000	4%
Administrative Recovery - 10%	133,233	125,702	6%
Total - Trust Fund	643,284	610,898	5%
GENERAL ADMINISTRATION			
General Management Services	293,728	281,241	4%
Financial, HR & Admin Services	721,302	617,275	17%
Personnel Recruitment	5,000	34,000	-85%
Office Operations	242,300	247,500	-2%
Equipment & Computer Purchases	70,000	77,000	-9%
Administrative Recovery	(1,332,330)	(1,257,016)	6%
Total - General Administration	-	-	-
TOTAL EXPENDITURES	6,432,881	6,313,034	2%
CONTRIBUTION TO RESERVES (SURPLUS)	0	138,331	