



Islands Trust

Comparison of Budgeted Revenue and Expenses for 2008 - 2009 and 2007 - 2008

	2008/09 Annual Budget	2007/08 Annual Budget	% increase or (decrease)
REVENUE			
Fees and Sales	154,000	180,000	-14%
Provincial Grant	156,000	120,000	30%
Property Tax Levy - General	5,287,218	4,995,795	5.8%
Property Tax Growth - New Construction	49,958		
Property Tax Levy Bowen	196,330	178,060	10%
Special Levy		-	
Appropriation from Surplus	85,000	20,000	325%
Interest Income	125,000	80,000	56%
Other Revenue	100,000	103,600	-3%
Total Revenue	6,153,506	5,677,455	8%
EXPENDITURES			
COUNCIL			
Trust Council	299,996	206,650	45%
Executive Committee	93,785	88,885	6%
Council Sub-committees	14,000	14,000	0%
Trust Area Services	410,621	300,821	37%
Administrative Support Services - 18%	238,776	178,133	34%
Total - Council	1,057,178	788,489	34%
LOCAL PLANNING SERVICES			
Local Trust Committees	694,909	627,125	11%
Planning Staff & Facilities	2,471,147	2,145,144	15%
Mapping Services	255,000	334,459	-24%
Bylaw Enforcement	160,305	149,996	7%
Administrative Support Services - 73%	968,369	878,791	10%
Total - Local Services	4,549,730	4,135,515	10%
TRUST FUND			
Board	19,550	12,600	55%
Administration	338,160	370,720	-9%
Operations	69,500	64,500	8%
Administrative Support Services - 9%	119,388	130,631	-9%
Total - Trust Fund	546,598	578,451	-6%
GENERAL ADMINISTRATION			
General Management Services	317,340	303,940	4%
Financial, HR & Admin Services	596,819	561,776	6%
Personnel Recruitment & Recognition	40,000	25,500	57%
Office Operations	230,260	225,340	2%
Equipment & Computer Purchases	142,114	71,000	100%
Administrative Recovery	(1,326,533)	(1,187,556)	12%
Total - General Administration	-	-	-
TOTAL EXPENDITURES	6,153,506	5,502,455	12%
CONTRIBUTION TO RESERVES (SURPLUS)	0	175,000	