



Islands Trust

Comparison of Budgeted Revenue and Expenses for 2009/10 and 2008/09

	2009/10 Proposed Annual Budget	2008/09 Annual Budget	% increase or (decrease)
REVENUE			
Fees and Sales	160,000	154,000	3.9%
Provincial Grant	180,000	156,000	15.4%
Property Tax Levy - General	5,452,256	5,344,256	2.0%
Property Tax Growth - New Construction	53,443		
Property Tax Levy Bowen	204,000	197,693	3.2%
Special Levy			
Appropriation from Surplus	40,000	85,000	-52.9%
Interest Income	125,000	125,000	0.0%
Other Revenue	90,000	100,000	-10.0%
Total Revenue	6,304,699	6,161,949	2.3%
EXPENDITURES			
COUNCIL			
Trust Council	238,741	299,996	-20%
Executive Committee	90,843	94,406	-4%
Council Sub-committees	12,000	14,000	-14%
Trust Area Services	423,352	410,621	3%
Administrative Support Services - 16%	199,374	239,082	-17%
Total - Council	964,310	1,058,105	-9%
LOCAL PLANNING SERVICES			
Local Trust Committees	704,066	694,025	1%
Planning Staff & Facilities	2,632,890	2,450,724	7%
Mapping Services	266,429	255,000	4%
Bylaw Enforcement	203,250	180,733	12%
Administrative Support Services - 74%	922,106	969,612	-5%
Total - Local Services	4,728,741	4,550,094	4%
TRUST FUND			
Board	19,100	19,550	-2%
Administration	398,939	345,160	16%
Operations	69,000	69,500	-1%
Administrative Support Services - 10%	124,609	119,540	4%
Total - Trust Fund	611,648	553,750	10%
GENERAL ADMINISTRATION			
General Management Services	282,928	317,340	-11%
Financial, HR & Admin Services	610,161	603,019	1%
Personnel Recruitment & Recognition	34,000	34,500	-1%
Office Operations	240,000	236,261	2%
Equipment & Computer Purchases	79,000	137,114	-42%
Administrative Recovery	(1,246,089)	(1,328,234)	-6%
Total - General Administration	-	-	-
TOTAL EXPENDITURES	6,304,699	6,161,949	2%
CONTRIBUTION TO RESERVES (SURPLUS)	(0)	0	