



## Islands Trust

### Comparison of Budgeted Revenue and Expenses for 2007- 2008 and 2006 - 2007

	2007/08 Annual Budget	2006/07 Annual Budget	% increase or (decrease)
<b>REVENUE</b>			
Fees and Sales	180,000	140,000	29%
Provincial Grant	120,000	120,000	0%
Property Tax Levy General	4,888,087	4,257,877	15%
Property Tax Increase - New Construction	85,158	-	-
Property Tax Levy Bowen	179,610	156,315	15%
Special Levy	-	-	0%
Appropriation from Surplus	20,000	77,000	(74%)
Interest Income	80,000	45,000	78%
Other Revenue	103,600	33,600	208%
<b>Total Revenue</b>	<b>5,656,455</b>	<b>4,829,792</b>	<b>17%</b>
<b>EXPENDITURES</b>			
<b>COUNCIL</b>			
Trust Council	249,650	227,150	10%
Executive Committee	85,585	86,304	(1%)
Council Sub-committees	14,000	15,500	(10%)
Trust Area Services	257,821	214,604	20%
Administrative Support Services. - 15%	184,517	190,722	(3%)
<b>Total - Council</b>	<b>791,573</b>	<b>734,280</b>	<b>8%</b>
<b>LOCAL PLANNING SERVICES</b>			
Local Trust Committees	389,125	387,954	0%
Planning Staff & Facilities	2,317,683	1,822,748	27%
Mapping Services	269,659	221,863	22%
Bylaw Enforcement	219,997	207,272	6%
Administrative Support Svces. - 74%	910,286	741,698	23%
<b>Total - Local Services</b>	<b>4,106,749</b>	<b>3,381,535</b>	<b>21%</b>
<b>TRUST FUND</b>			
Board	12,600	13,400	(6%)
Administration	370,720	340,429	9%
Operations	64,500	88,000	(27%)
Administrative Support Services - 11%	135,313	127,148	6%
<b>Total - Trust Fund</b>	<b>583,133</b>	<b>568,977</b>	<b>2%</b>
<b>GENERAL ADMINISTRATION</b>			
General Management Services	302,690	232,387	30%
Financial, HR & Admin Services	624,801	502,131	24%
Personnel Recruitment & Recognition	25,500	12,000	113%
Office Operations	171,525	221,250	(22%)
Equipment & Computer Purchases	105,600	91,800	15%
Administrative Recovery	(1,230,116)	(1,059,568)	16%
<b>Total - General Administration</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>5,481,455</b>	<b>4,684,792</b>	<b>17%</b>
<b>CONTRIBUTION TO RESERVES (SURPLUS)</b>	<b>175,000</b>	<b>145,000</b>	