

Islands Trust

Annual Budget For The Year Ending March 31, 2010

	<u>Description</u>	<u>Annual Budget</u>
Revenue:		
	Fees & Sales	160,000
	Provincial Grant	318,331
	Property Tax Levy - General Trust Area	5,447,191
	Property Tax Levy Bowen Island Municipality	208,843
	Appropriation from Surplus	142,000
	Interest Income	85,000
	Other Revenues	90,000
	Total Revenue	<u>6,451,365</u>
Expenses		
Council		
	Trust Council	245,772
	Executive Committee	91,065
	Council Committees	12,000
	Trust Area Services	421,269
	Admin Support - 16% of Total Admin Expenses	201,122
	Total Council Expenses	<u>971,228</u>
Local Planning Services		
	Local Trust Committees	663,163
	Planning Staff & Facilities	2,681,583
	Mapping Services	255,430
	Bylaw Enforcement	200,540
	Admin Support - 74% of Total Admin Expenses	930,192
	Total Local Planning Services Expenses	<u>4,730,908</u>
Trust Fund		
	Trust Fund Board	19,100
	Islands Trust Fund Staff and Operations	397,096
	Property Management & Covenant Acquisitions	69,000
	Admin Support - 10% of Total Admin Expenses	125,702
	Total Trust Fund Expenses	<u>610,898</u>
General Administration		
	Senior Management	281,241
	Financial, Human Resources and Admin Services	617,275
	Personnel Recruiting	34,000
	Office Operations	247,500
	Equipment and Computer Purchases	77,000
	Administrative Services Recovery	(1,257,016)
	Total General Administrative Expenses	<u>0</u>
	Total Expenses	<u>6,313,034</u>
	Surplus	<u>138,331</u>

To view the news release regarding the 2009/10 budget approval, click on the link below:

<http://www.islandstrust.bc.ca/news/pdf/newsmar122009budget.pdf>