

ISLANDS TRUST COUNCIL

BYLAW NO. 8

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A Bylaw to Amend Islands Trust Council Bylaw No. 6, Being "Islands Trust Council Trustee Indemnification Bylaw, 1991"

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The Islands Trust Council having jurisdiction in respect of the Trust Area in the Province of British Columbia pursuant to the *Islands Trust Act*, R.S.B.C., 1989 enacts as follows:

1. Islands Trust Council Bylaw No. 6, cited as the "Islands Trust Council Trustee Indemnification Bylaw, 1991" is amended as follows:

a) By removing Section 2 in its entirety and substituting the following:

The Islands Trust Council shall indemnify a Trustee or an Officer employed on a contractual basis against a claim for damages against the Trustee or Officer arising out of the performance of the duties of the Trustee or Officer under the *Islands Trust Act*, and shall pay the legal costs incurred by the Trustee or Officer in a court proceeding arising out of the claim.

b) By removing Section 3 in its entirety and substituting the following:

The Islands Trust Council may seek indemnity against a Trustee or an Officer employed on a contractual basis, who has been indemnified under this Bylaw, where the claim against the Trustee arose out of the gross negligence of the Trustee or Officer.

2. This bylaw may be cited as "Islands Trust Council Trustee Indemnification Bylaw, 1991, Amendment Bylaw No. 1, 1991".

READ A FIRST TIME THIS 13th DAY OF November, 1991

READ A SECOND TIME THIS 7th DAY OF December, 1991

READ A THIRD TIME THIS 7th DAY OF December, 1991

APPROVED BY THE MINISTER OF MUNICIPAL AFFAIRS, RECREATION AND CULTURE PURSUANT TO SECTION 8(3) OF THE *ISLANDS TRUST ACT* THIS 26th DAY OF February, 1992

RECONSIDERED AND FINALLY ADOPTED THIS 18th DAY OF March, 1992

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Secretary

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Chairperson