

ISLANDS TRUST COUNCIL

BYLAW NO. 6

A BYLAW TO PROVIDE INDEMNIFICATION FOR TRUSTEES

The Islands Trust Council, having jurisdiction in respect of the Trust Area in the Province of British Columbia pursuant to the *Islands Trust Act*, R.S.B.C., 1989, enacts as follows:

- 1.This Bylaw may be cited for all purposes as the "Islands Trust Council Trustee Indemnification Bylaw, 1991".
- 2.The Islands Trust Council shall indemnify a Trustee against a claim for damages against the Trustee arising out of the performance of the duties of the Trustee under the *Islands Trust Act*, and shall pay the legal costs incurred by a Trustee in a court proceeding arising out of the claim.
- 3.The Islands Trust Council may seek indemnity against a Trustee, who has been indemnified under this Bylaw, where the claim against the Trustee arose out of the gross negligence of the Trustee.

READ A FIRST TIME THIS 4TH day of MAY , 1991

READ A SECOND TIME THIS 4TH day of MAY , 1991

READ A THIRD TIME THIS 4TH day of MAY , 1991

APPROVED BY THE MINISTER OF MUNICIPAL AFFAIRS, RECREATION AND CULTURE PURSUANT TO SECTION 8(3) OF THE *ISLANDS TRUST ACT* THIS 16th day of August , 1991

RECONSIDERED AND FINALLY ADOPTED THIS 23rd day of August, 1991

Secretary

Chairperson